SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1001 be amended to read as follows:

1	Page 116, delete lines 42 through 48, begin a new paragraph and
2	insert:
3	"SECTION 77. IC 20-43-5-7, AS ADDED BY P.L.2-2006,
4	SECTION 166, IS AMENDED TO READ AS FOLLOWS
5	[EFFECTIVE JANUARY 1, 2008]: Sec. 7. A school corporation's
6	transition to foundation revenue for a calendar year is equal to the
7	greater of the following:
8	(1) The sum of:
9	(A) the product of:
10	(1) (i) the school corporation's transition to foundation
11	amount for the calendar year; multiplied by
12	(2) (ii) the school corporation's current ADM, if the
13	current ADM for the school corporation is less than one
14	hundred (100), or current adjusted ADM, if the current
15	ADM for the school corporation is at least one hundred
16	(100); and
17	(B) either:
18	(i) one hundred dollars (\$100) multiplied by the school
19	corporation's current adjusted ADM, if the amount
20	under this subdivision is less than the school
21	corporation's previous year revenue and the school
22	corporation's result under IC 20-43-5-6 STEP ONE is
23	greater than zero (0); or
24	(ii) zero (0), if item (i) does not apply.
25	(2) The school corporation's previous year revenue.".

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- Page 117, delete lines 1 through 9.
- 2 Renumber all SECTIONS consecutively.
 (Reference is to EHB 1001 as printed April 6, 2007.)

Senator DEIG

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